

**FISCAL NOTE**  
**HB 688 - SB 1515**

April 16, 2007

**SUMMARY OF BILL:** Earmarks a sum sufficient, from funds available to the Department of Transportation, for the sole purpose of implementing any bills or resolutions enacted in accordance with the provisions of T.C.A. 54-4-133 (County aid funds law) or T.C.A. 54-5-1003 (Memorial highways law) by the 2007 session of the 105<sup>th</sup> General Assembly; makes appropriations for the purpose of defraying the expenses of certain legislative enactments passed during the 2007 session of the 105<sup>th</sup> General Assembly.

**ESTIMATED FISCAL IMPACT:**

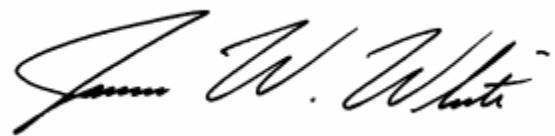
**Increase State Expenditures – Not Significant**

Assumptions:

- If the fiscal note for any bill indicates state revenues will be increased in an amount equal to or greater than state expenditures, then an appropriation shall be made to the appropriate entity for a sum sufficient, in order to implement such bill.
- If the fiscal note for any bill indicates the cost of implementation is minimal or not significant, then an appropriation shall be made to the appropriate entity for a sum sufficient, in order to implement such bill.
- It is the legislative intent to recognize a revenue loss from bills that result in no expenditure increase but forego revenue which has not been collected previously.
- Public Acts 2006, Chapter 963, Section 12, Item 6 authorized such appropriations for legislative enactments passed during 2006.
- The General Appropriations Bill for the 2007 legislative session contains language meeting provisions of this bill.
- The increase to state expenditures resulting from additional legislation is estimated to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director